

Press Release: December 2011

**CITY OF TROY  
REAL PROPERTY REASSESSMENT PROJECT 2013**

***The City of Troy adopted a resolution to create fair and equitable property assessments at current full market value. To assist in this effort, GAR Associates, Inc. has been retained as contractor for the City. GAR is working closely with City of Troy Assessor, Sharon Martin, IAO.***

**The goal of this project is to create fair and equitable property assessments at 100% of full market value.**

**The intent of the City and the Contractor (GAR) is to work with the community in achieving this goal.**

In August 2010, the data collection phase of the project was initiated. GAR data collectors started in the northern end of the City, and continued in a southerly direction. All residential properties have been inspected.

On December 2nd, 2011, GAR will mail property inventory reports to all residential properties that are located **north** of Hoosick Street. Property owners will be asked to review the inventory report for accuracy. If there is inventory that does **NOT** appear to be correct, please make the necessary changes and return the form to: GAR Associates, 915 Broadway, Albany, NY 12207, by December 16th, 2011. If you require additional assistance with your inventory report, the contractor will have office hours Monday, December 5th through Thursday, December 8th from 9am-4pm, and Friday, December 9th from 9am-2pm at the Assessor's Office in City Hall to assist you.

All areas **south** of Hoosick Street will receive their property inventory report in early **2012**.

GAR continues with commercial data collection and residential follow up throughout the City. The Valuation Phase of the project will begin in the summer of 2012. The new values will not be available until 2013.

If you have any additional questions or concerns, please contact GAR Associates at 1-866-910-1776.

**As a reminder:**

**ALL GAR STAFF WILL HAVE PROPER IDENTIFICATION ON THEM DURING FIELD INSPECTIONS.** The City Assessment Office and the Police Department have a vehicle list of all project staff members. Information regarding the Reassessment project remains available on the City's web site @ [www.troyny.gov](http://www.troyny.gov)